



BAF /fuel floater/ model for international service

Fuel Costs:	25%	of total transportation costs
Baseline reference period:	2021	Source: Ekodiesel, PKN Orlen. (average price)
Fuel Price Basis:	4 274,00	PLN per 1000l
Fuel Price Source:	PKN ORLEN	https://www.orklen.pl/en/for-business/fuel-wholesale-prices#fuels-archive
Threshold:	2%	No change within the treshold (+/-).
Stepsize:	4%	Variation in fuel price leads to change
Review:	monthly	

Fuel Price Variation FROM [%]	Fuel Price Variation TO [%]		Fuel price PLN/1000l		[%]
110%	114%	if price is higher than	8 975,40 zł	Increase	28,50%
106%	110%	if price is higher than	8 804,44 zł	Increase	27,50%
102%	106%	if price is higher than	8 633,48 zł	Increase	26,50%
98%	102%	if price is higher than	8 462,52 zł	Increase	25,50%
94%	98%	if price is higher than	8 291,56 zł	Increase	24,50%
90%	94%	if price is higher than	8 120,60 zł	Increase	23,50%
86%	90%	if price is higher than	7 949,64 zł	Increase	22,50%
82%	86%	if price is higher than	7 778,68 zł	Increase	21,50%
78%	82%	if price is higher than	7 607,72 zł	Increase	20,50%
74%	78%	if price is higher than	7 436,76 zł	Increase	19,50%
70%	74%	if price is higher than	7 265,80 zł	Increase	18,50%
66%	70%	if price is higher than	7 094,84 zł	Increase	17,50%
62%	66%	if price is higher than	6 923,88 zł	Increase	16,50%
58%	62%	if price is higher than	6 752,92 zł	Increase	15,50%
54%	58%	if price is higher than	6 581,96 zł	Increase	14,50%
50%	54%	if price is higher than	6 411,00 zł	Increase	13,50%
46%	50%	if price is higher than	6 240,04 zł	Increase	12,50%
42%	46%	if price is higher than	6 069,08 zł	Increase	11,50%
38%	42%	if price is higher than	5 898,12 zł	Increase	10,50%
34%	38%	if price is higher than	5 727,16 zł	Increase	9,50%
30%	34%	if price is higher than	5 556,20 zł	Increase	8,50%
26%	30%	if price is higher than	5 385,24 zł	Increase	7,50%
22%	26%	if price is higher than	5 214,28 zł	Increase	6,50%
18%	22%	if price is higher than	5 043,32 zł	Increase	5,50%
14%	18%	if price is higher than	4 872,36 zł	Increase	4,50%
10%	14%	if price is higher than	4 701,40 zł	Increase	3,50%
6%	10%	if price is higher than	4 530,44 zł	Increase	2,50%
2%	6%	if price is higher than	4 359,48 zł	Increase	1,50%
0%	2%	if price is between BASIS and	4 359,48 zł	No change	0,00%
	0%	BASIS	4 274,00 zł	BASIS	0,00%
0%	-2%	if price is between BASIS and	4 188,52 zł	No change	0,00%